

A LAW AMENDING THE BANKING LAW
NO. 74(I) OF 1999

The House of Representatives votes as follows:

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| 1. This Law may be cited as the Banking Law (Amendment) Law of 1999 and shall be read and construed as one with the Banking Law of 1997 (hereinafter referred to as the "Principal Law") and the Principal Law and this Law shall be referred to as the Banking Laws of 1997 and 1999. | Short Title
66(I) of 1997. |
| 2. Section 2 of the Principal Law is amended by deleting the definition of the word "offshore bank" as contained in this section. | Amendment of
Section 2 of the
Principal Law. |
| 3. Sub-section (1) of Section 17 of the Principal Law is amended by the deletion of the comma after the word "associates" (2 nd line) and the insertion of the word "α" in the Greek text. * | Amendment of
Section 17 of the
Principal Law. |
| 4. Section 37 of the Principal Law is hereby repealed. | Repeal of
Section 37 of the
Principal Law. |

* No amendment is required in the English translation.

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Translation in English by the Central Bank of Cyprus